

Code	SRF
Company name	Seaprodex Refrigeration Industry Corporation
Date	04/03/2017
Subject	Resolution of Annual General Meeting 2016

Content:

Saigon General Service Corporation announced the resolution of 2017 Annual General Meeting of Shareholders (AGM) dated March 31, 2017, with following key contents:

Article 1: Approving the report of the Board of Directors.

Article 2: Approving the report of the Board of Supervisors.

Article 3: Approving the document on the 2016 financial statements audited by PricewaterhouseCooper VietNam Co., Ltd.

Article 4: Approving the 2016 profit distribution plan:

- Consolidated before-tax profit: 114,661,457,054 VND
 - Consolidated after-tax profit: 96,225,155,621 VND
 - Profit for funds and dividend payment: 83,145,411,914 VND
 - The 2016 profit distribution:
 - Investment development fund: 1,823,080,732 VND
 - Bonus fund for employees: 9,882,507,088 VND
 - Bonus fund for Board of Directors, Management Board: 4,117,711,287 VND
 - Dividend rate (20%/par value): 48,723,752,000 VND
- Of which:
- Paid in cash 8%/par value: 19,489,500,800 VND
 - Remaining dividend 12%/par value: 29,234,251,200 VND
- Undistributed profit (to be transferred to the year of 2017): 18,598,360,807 VND

Article 5: Approving business plan for 2017:

5.1. Business plan for 2017 (consolidated):

- Sales of signed contracts: 2,200 billion VND
- Implemented sales: 1,700 billion VND
- Consolidated before-tax profit: 90 billion VND

- Consolidated after-tax profit: 77 billion VND

5.2. The 2017 profit distribution plan:

- Expected profit for funds and dividend payment: 70 billion VND
- Profit distribution plan:
 - Investment development fund: Entire corporate income tax exemption
 - Bonus fund for employees: 14% after-tax profit
 - Bonus fund for Board of Directors, Management Board: 7% after-tax profit
 - Dividend rate: at least 20%/par value

Article 6: Approving the document on remuneration of Board of Directors, Board of Supervisors in 2016 and 2017:

In 2016:

- Board of Directors: 750 million VND
- Board of Supervisors: 216 million VND
- Total: 966 million VND

In 2017:

- Total: no more than 02 billion VND

Article 7: Approving to authorize the Board of Directors to decide the Company's transactions with related persons.

Article 8: Approving the amendments to the Association's Articles.

Article 9: Approving the document on issuing shares from owner's capital and listing, depositing additional shares.